

## PRESS RELEASE

## **Shwe Taung Cement Plant Granted an EIA Approval Letter**

**18 February 2020** – Shwe Taung Cement Co., Ltd (STC) is pleased to announce today that it has received its Approval Letter, on the 5<sup>th</sup> December 2019, from the Ministry of Natural Resources and Environmental Conservation (MONREC) for its Environmental Impact Assessment (EIA), for its Cement Plant Expansion Project at Pyi Nyaung.

Shwe Taung Cement Co., Ltd (STC) has a brownfield expansion of its cement plant near Pyi Nyaung Village, Thazi Township, Mandalay Region. As part of this expansion, Shwe Taung Cement was required to undertake an EIA to obtain an Environmental Compliance Certificate (ECC) for the cement plant expansion project.

Shwe Taung Cement has undertaken the EIA in line with national and international standards, frameworks and regulations as required by the Myanmar Environmental Conservation Law (2015), procedures, and associated regulations. The required independent third party impact assessments for environmental and social conditions for the Shwe Taung cement plant were undertaken by Environmental Resources Management-Hong Kong, limited (ERM). STC submitted its Environmental Impact Assessment Report (EIA) for cement plant operations to the Environmental Conservation Department on 7<sup>th</sup> May 2018. A Review Team Meeting was held on 18<sup>th</sup> October 2018 and a site visit on 6<sup>th</sup> July 2019. The latest EIA report submission date to ECD was 16<sup>th</sup> May 2019.

An ECC is a certificate that is issued only after completion of an independent third party "Environmental Impact Assessment" which is then reviewed by MONREC. The study and complete review process is led by MONREC with the involvement of a multi-stakeholder review team from various Ministries and government bodies.

Mr. Michael Andrew Cowell, CEO of Shwe Taung Building Materials said "We believe that Shwe Taung Cement is the first cement plant to be granted the EIA Approval Letter in the Myanmar cement industry".

This is a unique and significant achievement for STC and all its stakeholders. Receiving the Approval Letter for a cement plant EIA is a milestone in Myanmar and Shwe Taung. We expect the ECC to follow in due course.

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